



How an Indonesian Can Register/Incorporate a Company in Nigeria from Indonesia (Cost & Requirement): A 2026 Comprehensive Foreign Investor Guide

Description

Introduction

Nigeria; home to more than 220 million people and one of Africa's strongest, fastest-growing economies, has become a strategic destination for Asian and ASEAN investors seeking expansion into West Africa. With a rapidly modernising digital environment, expanding industrial capabilities, strong consumer demand, and direct access to the 400 million consumer ECOWAS regional market, Nigeria now stands as one of Africa's most commercially promising entry points for international business.

Indonesia and Nigeria share a growing economic relationship, much of it driven by cooperation in:

- palm-oil production and processing
- construction and infrastructure development
- oil & gas servicing and petrochemicals

- agriculture and agri-technology
- halal food production and packaging
- automotive components and industrial machinery
- ICT, fintech and digital-economy platforms
- maritime logistics and port operations

Reports from Indonesia's Ministry of Trade (Kemendag), BKPM/Ministry of Investment, and Afreximbank indicate rising Indonesia-Nigeria commercial flows, with more Indonesian businesses looking to enter Africa's largest consumer market.

Indonesian companies; from Jakarta engineering firms to Surabaya manufacturers, Medan agro-processors, Bandung technology players, and Kalimantan palm-oil groups, increasingly consider Nigeria a high-growth platform for regional expansion.

This guide outlines exactly **how an Indonesian citizen, investor, SME, corporation, or family office can incorporate a Nigerian company remotely from Indonesia**, without traveling to Nigeria.

It covers requirements, documents, cost, timeline, post-registration obligations, banking activation rules, and immigration steps (Expatriate Quota, STR Visa, CERPAC) needed for full operational authority.

1. Nigeria's Fully Digital & AI-Driven Company Incorporation System

Nigeria's Corporate Affairs Commission (CAC) operates a modern **AI-assisted** Company Registration Portal (CRP), allowing foreigners to complete the entire incorporation process online.

Why this benefits Indonesian investors

Feature	Advantage
100% online registration	Apply from Jakarta, Surabaya, Bandung, Medan, Bali, or anywhere globally
QR-coded certificates only	Instant, globally verifiable documents
AI-supported compliance review	Faster approval time and reduced errors
Scanned uploads accepted	Passport scans and digital signatures are acceptable
No physical presence required	Incorporation completed without travel

Indonesian investors familiar with Indonesia's OSS-RBA (Online Single Submission) platform will find the CAC system equally straightforward.

2. Why Nigeria Is Attractive to Indonesian Investors

Nigeria's market aligns strongly with Indonesian strengths across agriculture, manufacturing, digital services, palm-oil value chains, halal foods, and industrial development.

a. Agriculture, Palm Oil & Value-Chain Processing

Indonesia is one of the world's leading agricultural and palm-oil powerhouses, with deep expertise in:

- agro-processing
- plantation management

- palm-oil derivatives
- food-technology systems
- packaging and manufacturing

Nigeria's expanding domestic food consumption and agricultural investment incentives create robust opportunities for Indonesian agribusiness groups.

b. Oil, Gas & Petrochemical Services

Indonesia's experience through Pertamina, private energy contractors, offshore support services and petrochemical capabilities aligns well with Nigeria's hydrocarbons market.

Investment opportunities include:

- offshore & marine support
- refinery and pipeline services
- petrochemical facility support
- gas monetisation equipment & technology

c. Digital Economy, Fintech & ICT

Nigeria has Africa's largest tech and fintech sector.

Indonesia's rapidly advancing digital ecosystem; including mobile payments, cybersecurity, app development, and cloud systems, can integrate seamlessly with Nigeria's booming digital markets.

d. Construction, EPC & Infrastructure Development

Indonesian contractors skilled in major infrastructure projects (roads, ports, residential estates, industrial facilities) will find significant opportunity in Nigeria's growing infrastructure sector.

3. Requirements for Indonesians to Register a Nigerian Company

Most foreigners register a **Private Limited Liability Company (LLC)**, comparable to Indonesia's PT (Perseroan Terbatas).

A. Reserve a Company Name

Submit proposed names.

Examples:

- Nusantara Gulf Energy Nigeria Ltd
- Indonesia-West Africa Infrastructure Ltd

Approval timeframe: Minutes within submission

B. Director & Shareholder Information

Provide:

- Full Name
 - Nationality (Indonesian)
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- Gender
 - Date of Birth
 - Email & Mobile Number
 - Residential Address
 - Occupation

Minimum number of directors: 1
Maximum: Unlimited

C. Share Capital Requirement

Foreign-owned companies must be registered with:

#100,000,000 share capital

Ownership allocation options:

- 100% Indonesian
- Joint Indonesian–Nigerian partnership
- Mix of corporate and individual shareholders

D. Business Activities

Examples:

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- Agro-processing, palm oil, food tech
 - ICT, fintech, digital platforms
 - EPC, construction, infrastructure
 - Oil & gas servicing
 - Maritime logistics & warehousing
 - Manufacturing & machinery supply
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E. Required Documents

Upload:

- Indonesian passport (clear, high-resolution scan)
 - Signature on blank paper
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F. Nigerian Registered Office Address

Mandatory.

Indonesian investors may start with a registered office service.

4. Can an Indonesian Be Sole Director & Sole Owner?

Yes, Indonesians can hold **100% ownership** and be the **only director**.

But operational control requires:

BVN: Bank Verification Number

NIN: National Identity Number

These are issued **only after the investor becomes a Nigerian resident**, obtained through:

1. **Expatriate Quota (EQ)**
2. **STR Visa (Subject to Regularisation)**
3. **CERPAC Residency Permit**

Until residency is granted, an Indonesian cannot be a bank signatory.

Temporary Workaround

To open a bank account quickly:

- **Appoint a temporary Nigerian director** to act as signatory.

After the Indonesian director obtains:

- CERPAC
- BVN
- NIN

They can remove the temporary director and assume full control.

5. Step-By-Step Incorporation Process

Step	Action	Timeline
1	Reserve company name	Minutes within submission
2	Enter company details, directors & shareholders	Same day
3	Upload passport, signature, proof of address	Same day
4	AI + CAC compliance review	5-7 working days
5	Receive digital documents	Immediately after approval

Documents Issued:

- Certificate of Incorporation
- CAC Status Report
- Memorandum & Articles of Association

All digitally signed and QR-coded.

6. Mandatory Post-Incorporation Compliance

Requirement	Purpose	Timeline
TIN	Needed for tax & banking	3-5 days
SCUML Certificate	AML compliance	5-7 days
Tax Clearance Certificate	Annual filing	3-5 weeks
Director Verification	KYC compliance	Same day

7. Opening a Nigerian Corporate Bank Account

Required Documents

- CAC Certificate
- TIN
- SCUML
- Passport of directors
- Proof of Nigerian address

Bank signatory must have:

- BVN
- NIN
- Nigerian mobile number

Since Indonesians cannot obtain these without residency:

- **A temporary Nigerian director acts as signatory until CERPAC is issued.**

8. Total 2026 Cost Breakdown

Service	Timeline	Cost (USD)
LLC Incorporation (₦100M capital)	7-14 days	\$2,775
SCUML Certificate	5-7 days	\$60
TIN & Tax Registration	3-5 weeks	\$275
Director Verification	Same day	\$150
Bank Account Support	After TIN	\$80
Registered Office (1 year)	12 months	\$250
Director Change (optional)	2-4 days	\$60

- **Total Estimated Cost: \$3,650**
- **Estimated Duration: 30-35 working days**

9. Immigration Requirements for Indonesian Investors

To operate the company personally, an Indonesian citizen must obtain:

Expatriate Quota (EQ)

Authorises the company to employ foreign nationals.

STR Visa (Subject to Regularisation)

Issued by the Nigerian Embassy in Indonesia.

CERPAC Residency Card

Required for:

- BVN issuance
- NIN issuance
- Bank signatory rights
- Legal authority to manage the business

Without CERPAC, you may **own** the company but may not **operate** it.

10. Indonesia-Nigeria Trade & Investment Snapshot

Indonesia → Nigeria (Key Exports & Investments)

- palm-oil derivatives
- agro-machinery & plantation systems
- industrial machinery & electronics
- ICT platforms
- halal food products

- construction & EPC services
- automotive parts

Nigeria → Indonesia

- agricultural commodities
- LNG and energy-related services
- minerals & metals
- FMCG & consumer goods

High-Growth Sectors for Indonesian Market Entry

- Agro-processing & food-chain logistics
- Digital payments & ICT
- Petrochemical & energy services
- Manufacturing & machinery supply
- Construction, EPC & real-estate development
- Maritime logistics & industrial warehousing

Conclusion

Incorporating a Nigerian company from Indonesia is now fully digital, fast, and highly streamlined. Indonesian investors can register a Nigerian entity remotely without travel, using only digital documents.

After completing:

- Expatriate Quota

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- STR Visa
 - CERPAC Residency

the Indonesian director will receive **BVN, NIN**, and gain full operational authority, including banking and executive management rights.

From Jakarta to Lagos, Surabaya to Abuja, and Medan to Port Harcourt, Indonesian investors now have a clear and compliant gateway into West Africa's most influential market.

Category

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